

**Finance Committee Meeting**  
City Of Virden  
City Council Chambers  
Thursday September 28, 2023

Meeting called to order by Alderman Mottershaw at 7:00 pm.

**Aldermen in attendance:** Bertolino, Boster, Calloway, Cunningham, Ibberson, Mottershaw and Neighbors.

**Aldermen Absent:** Mitchell

**Additional in attendance were:** Mayor George Murphy and Bookkeeper Barry Liss

**Audience:** None

**Comments from audience:** None

**Topics:**

**1. Approval of Meeting Minutes**

Motion made by Mottershaw seconded by Bertolino to approve the 7-27-2023 Finance Committee Meeting Minutes.

Discussion: None

Motion passed with all in favor.

**2. July and August 2023 Treasurer's Report**

In June there was a significant loss of approximately \$73,000.00.

In July we had a gain of \$41,000.00. Our revenue from June to July was up by \$21,854.00 which was income tax \$12,000 and replacement tax \$11,650. We had some expenses drop in July verses June. Property clean-up dropped \$9000.00. Under Police the schooling and travel was down \$14,120.00. Park maintenance and labor was down about \$57,000.00 which is why it ended with a gain in July versus June.

August, we went back to a loss of \$20,784.00. Expenses were up about \$58,000. This was in street salaries of ~\$8,100.00 along with North End drainage was up \$3,600.00. Police salaries were up \$22,000. Building and ground maintenance was up ~\$6,300.00. The water bill from Otter Lake was up almost \$15,000 from the previous month. There are two times a year when the bond interest pays corporate for \$31,250.00. This was paid on September 5<sup>th</sup>, normally that comes out in August.

Motion made by Mottershaw seconded by Murphy to approve to take to council meeting the July and August 2023 Treasurer's report.

Discussion: None

Motion passed with all in favor.

**3. Financial institutions**

\$500,000.00 CD we moved to Modesto due to the rates. Under the city code, 1-8A-4f, treasurer is required to keep all funds and money in his custody belonging to the city then it lists Prairie State Bank and Trust, First National Bank and CNB. This will be placed on the agenda for city council to change the wording of the code. It was agreed that the operating accounts will remain within the city limits of Virden, but any interest-bearing accounts can be deposited outside of city limits with council approval.

**4. MFT Budget**

The city received the bill for the crack and sealing. Pokey was wondering what line item to place it under. It was appropriated \$216,000.00 for the maintenance of various streets. \$206,288.00 is for street maintenance and \$8,718.00 was for maintenance engineering. We have a line item for maintenance engineering. We need to add a line item for street maintenance.

**5. Discuss New City Manager pay**

This would be paid for total number of hours out of corporate. They will keep track of the hours that are worked in the water office. When Barry transfers to cover water expenses he would transfer that amount with the main transfer. Alderman Boster would like to defer his pay for October, November, and December to cover the new rate that was not covered in the budget.

**Executive Session**

1. None

**Additional Items:**

City Code Book: Alderman Ibberson asked Madonna for a code book. She let him know that he would have to pay for it. Mayor will have Madonna make copies for all the Aldermen that would like a copy.

Federal Budget: Would not passing the budget affect the City? No, we get our money from the state.

Interest money CD: We have taken \$16,000.00 in interest for CDs

Carlville Hospital: They have inquired about water. It is felt that they should not be charged for the water tap. It is within Mayor spending budget. All agree not to charge.

Sanitary District: We have not heard from them regarding the new contract.

Liquor license: Suggested to raise fee for class F from \$300.00/year to \$1,000/year. It was also discussed regarding when was the last time other liquor license was raised. It is a business risk. The business already established needs to be more creative to bring in business. There will be a motion made with certain stipulation and it will be voted on. It will either pass or not. Mayor Murphy stated that if it does not have limits and it is tied four to four, he will not vote in favor. Alderman Mottershaw stated that the mayor does not have to break a tie. I was suggested for the Council Meeting Class F to increase to \$1000.00. Majority agrees with the motion at the City Council that was already discussed that it will increase from \$300.00 to \$1,000.00. Lisa will send out the exact wording.

Motion made by Bertolino seconded by Ibberson to adjourn at 8:24 pm. Motion passed with all in favor.

Meeting adjourned at 8:24 pm.



Shelly Boster  
City Clerk

Date Minutes Approved: