

## **Regular Finance Committee Meeting**

City Of Virden  
City Council Chambers  
Thursday October 23rd, 2025

Meeting called to order by Alderperson Calloway at 7:00 pm.

**Alderpersons present:** Bertolino, Carter, Neighbors, Karrick, Donley, Matrisch, Boster and Calloway

**Absent: None**

**Also present:** Mayor Murphy, City Clerk Jon Myint and Bookkeeper/Treasure Barry Liss

**Audience in attendance:** None

**Comments from Audience:** None

**Topics:**

### **1. Approval of minutes 09-25-25 Finance Committee**

**Motion** made by Boster seconded by Carter to approve the Finance Committee Meeting Minutes of 09-25-25

**Yeas:** Bertolino, Boster, Calloway, Carter, Donley, Karrick, Matrisch, and Neighbors

**Nayes: 0**

**Absent: 0**

**Abstain: 0**

**Motion:** passed with all in favor

### **2. Treasurer's Report**

Barry Liss gave the following Treasurer Report

1. September showed a loss of \$65,950 for the month and \$90,200 for the year.
2. Losses adjusted downward by capitalizing equipment and installation expenses, showing a true monthly loss of \$29,448, and a year-to-date loss of \$37,387.00 after removing capitalizable cost.

3. Average monthly revenue for the first five months: approximately, \$147,000; September revenue: \$134,000, which is \$13,000 below the average.
4. Significant engineering fees for the Safe Route to School project were within the budget.
5. MTF (Motor Fuel Tax) expenses: \$85,305.38 for rock and oil, with corporate fund to be reimbursed before the month-end.
6. Water fund: Adjusted for capital expenses, profit of \$16,355 in September; year-to-date water profit of \$59,801.
7. Discussion of discrepancy and water meter installation expenses with further review to be done.

### **3 CD Renewal**

1. Discussion regarding CD0150 (certificate of deposit) in the amount of \$500,568.08 at CNB, with monthly interest.
2. Interest rates have dropped: Barry recommended to renew the CD for 12 months at 3.72%.

**Recommendation** made by Mayor Murphy to renew the 0150 CD at CNB for 12 months at an interest rate of 3.72%

**Consensus** passed with all in favor

### **4. Possible presentation FY 25 audit**

Topic tabled to a later date (possibly November).

### **Additionally:**

#### **1. Police Overtime**

Concerns were raised over police departments overtime expenditure: \$40,000 was budgeted for and used to date (first 5 months) is \$36,300 (approximately 84%).

Bertolino asked if more funds are needed “where is the money going to come from”?

The high level of overtime is mirroring the high level of the previous year.

There was uncertainty on how to address the continued high overtime and future financial implications, given cuts in the budget and current staffing issues.

Discussion on the potential effects of staff on medical leave and the hiring delays on overtime.

Consensus that the Finance Committee is responsible for deciding adjustments or policy changes.

## **2. Holiday Gift Cards for Employees**

The previous year gift cards were \$75.00 for full time and \$40.00 for part time employees.

Boster recommends that \$75.00 gift cards for full time employees and \$40 for part time employees be taken to the Council in November for approval.

**Consensus** passed with all in favor.

## **3. Tax Levy**

Upcoming deadline for tax levy is not due till mid-December

The council can raise property taxes by 4.95%, there has been some lower amounts in recent years.

Recognition of financial pressure makes a 4.95% increase likely.

The decision is not required until December's meeting but introduced for consideration.

## **4. Safe Route to School Update**

The following update was received from Stephanie regarding the Safe Route to School project: the suggestion is to delay bid opening from November 2025 to January 16<sup>th</sup>, 2026, to take advantage of the change in IDOT's DBE (Disadvantaged Business Enterprise) requirement from 9% to 0%, which will likely lower the project cost.

No vote was taken; the consensus is to wait, as the city may likely benefit from lower bids.

#### **5. FOIA to IDOT**

Barry asked if the FOIA request to IDOT regarding MFT documents from 2010-2014 has been received.

Mayor Murphy stated that IDOT needs 5 additional days, as they have not been able to find the information.

**Motion** made by Boster seconded by Carter to enter into Executive Session at 7:28 pm.

**Yeas:** Bertolino, Boster, Calloway, Carter, Donley, Karrick, Matrisch, and Neighbors

**Nayes: 0**

**Absent: 0**

**Abstain: 0**

**Motion:** passed with all in favor

**Motion** Made by Boster seconded by Carter to Approve the Executive Session Minutes of 04-24-25

**Yeas:** Bertolino, Boster, Calloway, Carter, Donley, Karrick, Matrisch, and Neighbors

**Nayes: 0**

**Absent: 0**

**Abstain: 0**

**Motion:** passed with all in favor

**Recommendation** made by Boster seconded by Matrisch that the City Council find the time to hold a Citywide/City Hall meeting, in reference to the City of Virden Sanitation District and the City of Virden water/sewer issue.

**Discussion:** Mayor Murphy to coordinate with the Sanitary Department a date, time and place.

**Yeas:** Bertolino, Boster, Calloway, Carter, Donley, Karrick, Matrisch, and Neighbors

**Nayes: 0**

**Absent: 0**

**Abstain: 0**

**Motion:** passed with all in favor

Boster recommends, seconded by Carter, to take to the Council that an ordinance or resolution be drawn up, that the City of Virden no longer recognizes the Virden Sanitation District as a taxing or municipal party for the residents of Virden IL.

**Discussion:** No party in this city have ever selected or been consulted in the representation of that body (the VSD) and their right to make ordinances to hold against the people of this city.

**Recommendation:** passed with all in favor

**Motion:** made by Boster seconded by Calloway to adjoin at 8:00 pm..

**Motion:** passed with all in favor

Jon Myint  
City Clerk  
Date Approved: