

**Regular Finance Committee Meeting
City Of Virden
City Council Chambers
Thursday July 23rd, 2026**

Meeting called to order by Alderman Donley at 7:00 pm.

Alders present: Bertolino, Carter, Neighbors, Karrick, Donley, and Matrisch

Absent: Boster and Calloway

Also present: Mayor Murphy, City Clerk Jon Myint and Bookkeeper/Treasure Barry Liss

Audience in attendance: None

Comments from Audience: None

Topics:

1. Approval of minutes 06-18-26

Motion made by Matrisch seconded by Carter to approve the Finance Committee Meeting Minutes of 06-18-26. **Motion:** passed with all in favor

2. Approval of Treasure report for June 2026

Barry Liss presented the June 2026 Treasure's Report, highlights included;

Water revenue \$81,172 (monthly) and \$157,258 year to date. Revenue is reported on an accrual basis, including accounts receivable, which explains why it exceeds actual cash collected.

CD at Heartland Bank ending in 7088 for \$113,935 was cashed in to help pay for the North End Drainage Project.

State income tax fluctuated but averaged \$67,500 over 2 months.

\$48,622.60 in DCEO grant revenue was offset by corresponding Street & Alley expenses resulting in a net 0 impact.

Administration had a big expense of \$28,679, this is for Workman's Compensation Insurance (last years was \$31,677).

Police overtime for June is \$8,469.91, which is still in line with the year to date average of \$6,000 a month.

Excess cash from water account (\$65,000) was transferred to corporate account to cover salaries and other shared expenses.

Corporate account balance is approximately \$423,000.

A \$300,000 budget line for Dean St. improvements was reduced \$16,034 in corporate spending because most costs were covered by MTF and grant funds.

Motion: made by Mayor Murphy seconded by Karrick to send the June 2026 Treasure report to the Council for approval. **Motion:** passed with all in favor

3. Mayor Murphy spoke about an email that he received from Tradition Energy Constellation (Rick Fernandez) who recommended revisiting the energy contract which goes into effect in February 2027.

Discussion: on all the confusing charges on the energy bill. Mayor Murphy will call Rick for more information.

4. **Police Memorandum Of Understanding (MOU)** one time incentive
The MOU was discussed. Mayor Murphy will let The City Office Manager know incentive bonus starts only after graduating from the Police Academy.

Discussion: on New Police Hires signing a three year Obligation Contract with the city.

Motion made by Donley seconded by Matrisch to enter into Executive Session at 7:35 PM. **Motion:** passed with all in favor

Motion made by Carter seconded by Karrick to approve Executive Session Meeting Minutes of 06-25-26. **Motion:** passed with all in favor

Motion made by Karrick seconded by Carter to adjourn at 8:12 PM.

Motion: passed with all in favor

Jon Myint
City Clerk

Date Approved:

