

**Regular Finance Committee Meeting
City Of Virden
City Council Chambers
Thursday June 25th, 2026**

Meeting called to order by Alderman Donley at 7:00 pm.

Alders present: Bertolino, Carter, Neighbors, Karrick, Donley, Matrisch, Boster and Calloway

Absent: none

Also present: Mayor Murphy, City Clerk Jon Myint and Bookkeeper/Treasurer Barry Liss

Audience in attendance: None

Comments from Audience: None

Topics:

1. Approval of minutes 05-28-26

Motion made by Carter seconded by Boster to approve the Finance Committee Meeting Minutes of 05-28-26. **Motion:** passed with all in favor

2. Treasurer's Report

Barry Liss presented the May 2026 Treasurer Report noting that a correction had been made to the profit and loss statement and revenue sheet. The \$7000 intercompany transaction intended to reflect a payment from water department to the corporate entity was only recorded on the water department side but not reflected on the corporate profit and loss, this omission was corrected. As a result of this correction and other financial activities, the city reported a total corporate gain of \$41,775 for May. A major contributor to this gain was an unusual high net income tax receipt of \$99,000, significantly above the typical range of 50,000 to \$60,000. Berry noted that this spike is likely due to variable collections and is expected to normalize; June's income tax receipts were already down to around \$35,000, indicating a return to more typical levels.

A line item in the Police budget for towed vehicles has been added and a line item under Streets and Alleys for mowed properties was added.

3. Renewing or cashing in CD

CD ending in 7088 at Heartland Bank will be maturing on the 27th of June. Mayor Murphy recommended sending a motion to the Council to cash in the CD to help partially fund the North End Drainage Project, Recommendation was seconded by Boster. Recommendation passed with all in favor.

4. Boster inquired on the status of the Paul Neighbors Orchestra Memorial sign. Mayor Murphy will contact Donnie Neighbors for additional information for the proclamation.

5. Mobile Vet Clinic Proposal

Mayor Murphy contacted the Vet Clinic letting them know what is expected of them (required insurance, keeping the area clean). A positive reference was received from the Mayor of Waverly. The Mobil Vet Clinic will be here July 30th 9:30-4:30. This issue will be put on the July Council Agenda.

6. Dollar General Vegetation Issue

Mayor Murphy went over to talk to the manager, the grass/weeds had been cut prior to his arrival. Mayor Murphy obtained the phone number to the Store Manager and will follow up with them.

Motion: made by Matrisch seconded by Carter to enter into Executive Session for Collective negotiating and Litigation at 7:19 pm. **Motion:** passed with all in favor.

Motion: made by Boster seconded by Matrisch to approve Finance Committee Executive Session Meeting Minutes of 05-28-26. **Motion:** passed with all in favor

Motion to adjourn made by Donley seconded by Karrick at 9:12 PM.

Jon Myint
City Clerk
Date Approved: