

**Regular Finance Committee Meeting
City Of Virden
City Council Chambers
Thursday May 28th, 2026**

Meeting called to order by Alderman Donley at 7:00 pm.

Alders present: Bertolino, Carter, Neighbors, Donley, Matrisch, and Boster

Absent: Karrick, and Calloway

Also present: Mayor Murphy, City Clerk Jon Myint and Bookkeeper/Treasurer Barry Liss

Audience in attendance: None

Comments from Audience: None

Topics:

1. Approval of minutes 04-23-26

Motion made by Boster seconded by Carter to approve the Finance Committee Meeting Minutes of 04-23-26. **Motion:** passed with all in favor

2. Treasurer's report

Barry Liss presented the April Treasurer's report commenting that the city ended the fiscal year with a gain of \$231,329 on the corporate side due mostly to water (\$148,000).

Discussion: on the Revenue Shortfalls, budget projected at \$2,056,746, revenue projected at \$1,976,527 resulting in an \$80,219 shortfall.

Local use tax came in \$90,000 below budget. The reason for this discrepancy was unclear, and concern was expressed over why the budget had projected such a high figure.

The demolition grant revenue was lower than expected, Barry explained that the funds have not yet been spent so no corresponding expenses were recorded.

Barry explain the governmental audit guidelines which require revenue to be recognized based on expected collections over the next 60 days even if payments are delayed. State disbursements lag time is typically one to three months.

Motion made by Mayor Murphy seconded by Carter to send the April 26 Treasurer's Report to Council for approval.

Motion: passed with all in favor.

3. CD Renewal (Water xxx9279 PSB 5/28/26

Motion made by Donley seconded by Matrisch to take to Council a motion to approve the renewal of Water CD, #xxx9279 at PSB for \$42,180.72 plus \$134.86 accrued interest at Warrenton Boynton at a rate of 3.85% for 15 months.

Motion: passed with all in favor.

4. Funding possibilities for siren and Community Center HVAC

Discussion: as to where \$35,000 plus crane service for the siren and \$17,498 for the CC HVAC is going to come from. Possibilities of cashing in a CD or having Water make a large early loan payment to Corporate to cover budget shortfall.

Mayor Murphy said there is \$10,000 in the budget for the siren and approximately \$25,000 is still needed.

Damage was caused by a bird nest not storm damage. The Committee consensus was, this is a public safety item and must be repaired/replaced as soon as possible.

Motion: made by Mayor Murphy seconded by Matrisch to send to the Council a motion to proceed with looking for a grant for the siren, make plans to put in a new siren and make plans to put in a new HVAC, using cash on hand minus any grant money received from a grant, rather than cashing in a CD. **Yeas:** Carter, Neighbors, Donley, Matrisch, and Boster, **Absent:** Karrick, and Calloway, **Absent: 0,**

Abstain: Bertolino, **Motion:** passed

5. BCBS Wellness grant

Discussion: This grant is for an outdoor Fitness Apparatus to where a person can do pull-ups and/or sit-ups. If the issue is passed to the Parks Initiative the city would still have to apply for the grant, possible pay matching funds and maintain the apparatus.

Motion: made by Boster seconded by Neighbors to take no further action on this issue.

Motion: passed with all in favor.

6. Other budget fine-tuning: Covered in topic #7

7. Revenue line items for impounding/towing vehicles, fees (golf cart) and mowing.

Barry Liss will establish a line in the Police budget for revenue received for impounding/towing vehicles, fees for golf carts and line item in Public Works for mowing revenue received.

Executive Session:

Motion made by Donley seconded by Bertolino to enter into Executive Session at 7:50 pm. **Motion:** passed with all in favor

Motion made by Boster seconded by Matrisch to approve Executive Session Meeting Minutes of 04-23-26. **Motion:** passed with all in favor

Additionally: The Director of Public Works had asked through Bertolino if the ditch on Union Street to the inland structure of the North End Drainage could get cleaned out, as part of the negotiation of change order #1 for \$42,000. The last time the ditch was cleaned out was 2017 and the cost was \$5100 to do the whole ditch. At this time only half of the ditch needs to be cleaned out. Mayor Murphy will contact Bill Sleeman on the possibility of including this issue in the change order request. Note: if this is done as part of the N W Drainage Project there will be Crop damage.

Motion: to adjourn made by Boster seconded by Neighbors at 8:19 PM.

Motion: passed with all in favor

Jon Myint
City Clerk
Date Approved: