

Finance Committee Meeting

City Of Virden

City Council Chambers

Thursday May 22nd, 2025

Meeting called to order by Alderwoman Calloway at 7:12 PM

Aldermen in attendance: Carter, Bertolino, Boster, Neighbors, Karrick, Matrisch, Donley and Alderwoman Calloway

Absent: Alderman Barry Liss

Also in attendance: Mayor George Murphy, City Clerk Jon Myint,

Audience; Crystal Creasy

Comments from Audience:

Topics:

1. Approval of minutes 04/24/25

Motion made by Calloway seconded by Bertolino to approve the minutes of 04/24/25.

Motion passed with all in favor

2. Treasurer's report for April

Total loss for 2025 was \$89,000.00.

Discussion was deferred due to Barry's absence.

Mayor Murphy recommended everyone to keep the April treasurer report every year, because it covers the past fiscal year.

3. Approve RW Hickman to do audit for 2025 due in 2026

Discussion: Transition to accrual accounting method several years ago was costly but deemed beneficial. It provides a more realistic financial picture of the city's finances.

Motion Made by Boster seconded by Bertolino to approve RW Hickman to do the 2025 audit. To be voted on in June City Council meeting

4. 2026 Appropriation Budget

Due to an error by the local paper the scheduling of the Appropriations Budget hearing was not printed. It will be printed in the June's paper and the Appropriations Budget Hearing will be brought before the City Council meeting in July.

Mayor Murphy informed the committee that he and Barry Liss reviewed the budget, and some minor changes were needed.

The changes and the budget will be discussed in further detail at the next Finance Committee meeting.

Discussion:

Police overtime is over budget. Hiring another full time police officer would cut down on overtime expense and save the city money.

Further analysis is needed on overtime costs and potential savings. Boster will get more information from the Chief of Police and present it at the next Police Committee meeting.

Additional

Ben Donley was sworn in as Alderman.

Motion made by Karrick seconded by Boster adjourn at 8:38 PM

Motion passed with all in favor.

Jonathan J. Myint
City Clerk
Date Approved