

## **Finance Committee Meeting**

City Of Virden

City Council Chambers

Thursday April 24<sup>th</sup>, 2025

Meeting called to order by Mottershaw at 6:27 PM

**Aldermen in attendance:** Mottershaw, Bertolino, Donley, Mitchell, Boster, Schnetzler and Calloway

**Absent:** Neighbors

**Also in attendance:** Mayor George Murphy, City Clerk Jon Myint, Bookkeeper/Treasure Barry Liss

**Audience:** Crystal Creasy

**Comments from Audience:** None

### **Topics:**

#### **1. Approval of Minutes (03/27/25)**

**Motion** made by Schnetzler seconded by Boster to approve minutes of 03/27/25.

**Motion Passed**

#### **2. March Treasurer's Report**

Barry Liss reported that the city revenue will be slightly below the projected budget. The average revenue per month for this fiscal year has been approximately \$161,000. Revenues for March were only \$118,000. The loss in revenues are a direct result of sales tax, income tax, and replacement tax are down. MFT gained \$7300. Mottershaw recommends that the new City Council pay close attention to the budget. Barry said that it appears that water is going to make a profit.

**Motion** made by Mottershaw seconded by Schnetzler to approve the March treasurer's report.

**Motion passes**

#### **3. Structure to pay back for new water meters purchased.**

Bertolino asked, what is the structured payback for the approximate \$800,000 to the general corporate? No final structured payback for the new water meter purchase has been decided yet.

There was a discussion on \$0.06 per 100 gallons and \$10 on the water meter fee.

There was a consensus that the wholesale water increase and the water meter structured payback needs to be done at the same time.

This topic has been tabled to a later date.

#### **4. Nonunion wages**

Mayor Murphy reported that the city is not done with the Dispatch Union contract yet, but they're really close to coming to an agreement. Nonunion wages have been tabled to a later date after the Union wage contract is finalized.

The raise of nonunion wages will be retroactive to the 1st of May 2025.

#### **5 . Water rate increase**

Discussed in Topic #3.

#### **6 . Otter lake water increase**

Mayor Murphy reported to the council that he received the letter stating the water rate increase from Otter Lake will be \$0.43 per 1000 gallons. The new rate will be reflected on the bill after August 1st for water received in July.

#### **Executive Session: 5 ILCS 120/2 (c)(2)**

**Motion** made by Mayor Murphy seconded by Boster to go into executive session to discuss negotiation at 7:45 PM.

**Additional:** Mayor Murphy said that the Council needs to put the Tree Grant into the budget for this year and next year.

**Motion** made by Boster seconded by Calloway to adjourn at 8:56 pm.

**Consensus passed.**

Jonathan J. Myint  
City Clerk

Date Approved: